Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Stock Code of A Shares:	Abbreviation of A Shares:	Announcement No.:
601390	China Railway	Lin 2026-037
Stock Code of H Shares:	Abbreviation of H Shares:	
00390	China Railway	

Announcement of China Railway Group Limited on Winning of Bids for Material Projects

The board of directors and all directors of the Company guarantee that the contents in this announcement have no false representations, misleading statements or material omissions, and they accept joint and several responsibility for the truthfulness, accuracy and completeness of such contents.

Recently, the Company has won the bids for the following material projects:

Unit: 10,000 Currency:

3	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 4 Engineering Group Co., Ltd., and other parties	Sections ZTXZQ 3 and ZTXZQ 4 of the construction of the newly built Wuhan hub direct connection line and related projects	425,937	1,826 calendar days
4	China Railway No. 4 Engineering Group Co., Ltd., China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of sections TYSZDCS 1 and TYSZDCS 2 of the Suzhou North EMU depot and cover slab and related projects of the newly built Nantong Ningbo high speed railway	279,024	616 calendar days
5	China Railway No. 4 Engineering Group Co., Ltd., China Railway No. 6 Engineering Group Co., Ltd.	General contracting for the construction of sections NGZQSG 01 and NGZQSG 03 of the newly built Nanchong Guang'an railway	253,065	48 months
6	China Railway No. 4 Engineering Group Co., Ltd.	Section 26 of the construction of Shanghai Rail Transit Line 19 project (housing construction, municipal engineering and reserved cover slab structure of Tieshan Road Depot)	197,209	792 calendar days
7	China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of section XLSG 9 of the station building and related projects of the newly built Shenzhen Xili Station	195,096	945 calendar days
8	China Railway No. 1 Engineering Group Co., Ltd.	Section TJSG 3 of the construction of the Xiasha Chang'an municipal railway, including Yangshan Road (from Chang'an Road to Hujiadou Interchange) in Haining City expansion project	146,022	/
9	China Railway No. 2 Engineering Group Co., Ltd., China Railway Eryuan Engineering Group Co. Ltd.	General contracting for survey, design and construction of the railway dedicated line project of Jiangyou Majiao Green Aggregate Industrial Park	143,856	1,260 calendar days
Highway Projects				
10	The Company, China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 8 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Tunnel Group Co., Ltd., China Railway Beijing Engineering Group Co. Ltd.	Section KDK TJSG 4 of the construction of the G3033 Kuitun Dushanzi Kuche highway project (Second Batch)	851,058	2,557 calendar days

11	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 5 Engineering Group Co., Ltd., China Railway No. 7 Engineering Group Co., Ltd.	Sections T3, T5 and T6 of the construction of the newly built G1535 Chaozhou Nanchang National Highway (Nanfeng (Jiangxi Fujian border) to Nanchang section) (Second Batch)	317,388	42 months 34 months
12	China Railway Major Bridge Group Co., Ltd., and other parties	General contracting for the design and construction of the reconstruction and expansion project of the G105 Beiao Line Huangmei (Jiangxi Hubei border) to the Guandimiao of Gongqingcheng City section	164,598	36 months
13	China Railway No. 4 Engineering Group Co., Ltd.	Section TJ2 of the construction of the reconstruction and expansion project of the Jiguang Expressway (Huizhou Xiaojinkou to Guangzhou Luogang section) and the Guanghui Expressway (Huizhou Xiaojinkou to Lingkeng section) (K1889+516 to K1987+088.452 section)	118,524	/
Municipal and Other Projects				
14	China Railway No. 10 Engineering Group Co., Ltd., and other parties	Phase I of the forest restoration and ecotourism project of the "Tianfu Forest Four Reservoirs" at the southern foothills of Zhougong		

The above bids amounted to approximately RMB56,043,430,000 in aggregate, representing approximately 5.14% of the operating revenue of the Company in 2025 prepared under the China Accounting Standards.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

22 July 2026